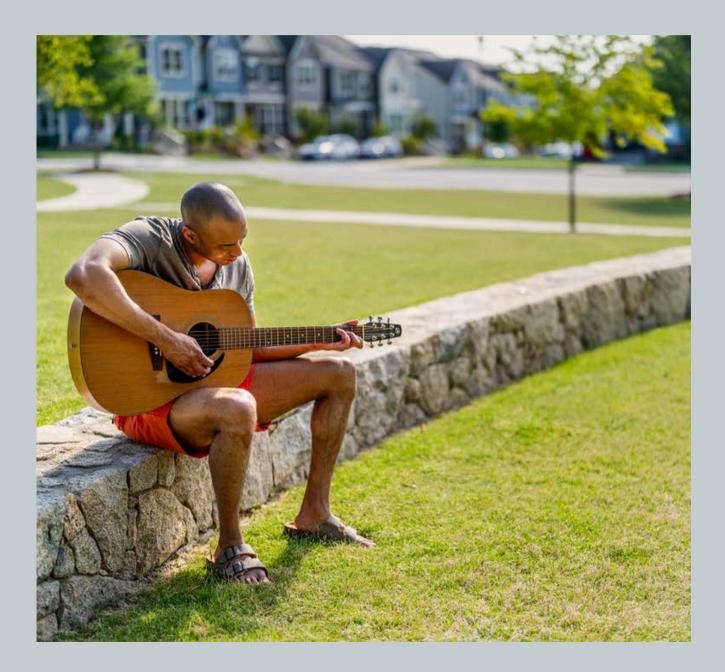
WENDELL FALLS

Developer Update Newsletter





NEWLAND



Sweet summertime is finally here, and now is the perfect time to enjoy everything Wendell Falls has to offer. There is a lot of activity happening around the community, which we are excited to share with you in this newsletter.

So far in 2024, there have been over 195 new home sales, and 100 families have moved into their new Wendell Falls home*. If you are a new resident, we welcome you to the community and hope to see you around the Farmhouse!

-Brookfield Properties Development

*as of 7/8/2024

CONSTRUCTION UPDATES

Construction activities are well underway within the Flex phase, which will provide an additional 169 homesites for both single-family and attached homes. Utility installation is ongoing here, and paving is expected to commence in December of this year. These homesites are anticipated to be delivered to homebuilders in 1Q 2025.

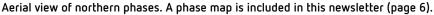
Design and planning is ongoing for Phase 10A (121 homesites) with construction slated to begin by early 2025.

We are working hard behind the scenes to bring additional amenities to Wendell Falls! Design plans are in the works for open space parcels located within Phases 11A, 11B and Flex. These gathering spaces will feature a variety of landscaped paths, play equipment and recreational programming to encourage active and passive play. Stay tuned for more information and anticipated opening dates!

The build-for-rent site (Abode Communities) at Wendell Valley Blvd. and Knightdale-Eagle Rock Rd. is expected to start construction this fall.

A phase map is included in this newsletter for your convenience.





COMMERCIAL NEWS



Falls Local is now open! See their menu and order online here.





City Barbeque opened July 1st! View their menu here.

No opening date has been announced yet for Chipotle, but signage was installed so it should be getting close. Follow us <u>on social media</u> for the latest commercial news.



Fifth Third Bank is now open! Read more at our blog.

We're excited to bring additional commercial offerings to Collective at Wendell Falls! As this section starts gearing up, temporary fencing was installed along Wendell Valley Boulevard to provide some screening from construction activity.

If you (or someone you know) is interested in opening a business at Collective, visit our <u>Commercial Opportunities page</u>.



We love seeing all of you enjoy the splash pad at Treelight Square!

Please remember to dispose of trash in the receptacles to help us keep the community looking beautiful.



Follow our Treelight Square Facebook and Instagram pages for the latest news on grand openings!

MARKETING & EVENTS

Thanks to everyone who came out to the June Farmhouse Jams concert with Miss Mini and the Sandman Band! The next Farmhouse Jams event will be August 10th (details below).





SAVE THE DATE: FARMHOUSE JAMS WITH BOURBON SONS SATURDAY, JUNE 8TH | 5PM

The music is free, but it's BYOC (Bring Your Own Chair). Join us at the Lake Pavilion for a concert on the lawn. Don't worry about dinner—Farmhouse Cafe and food trucks will be here to fuel you up for a night of singing & dancing!



A starry-night inspired design was added to mailboxes in Phase 10B to compliment the new Starry Meadow Park!

WENDELL FALLS WINS!

Wendell Falls took home four awards at this year's MAME (Major Achievements in Marketing Excellence) Awards this year:

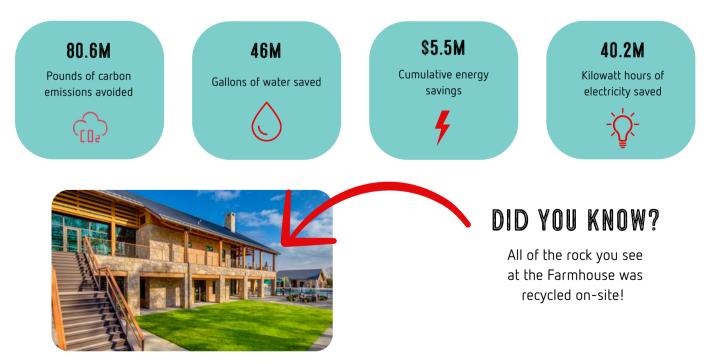
- Best Social Media
- Best Innovative Feature
- Best Landscape Design
- Developer of the Year



Congrats to Homes By Dickerson and Garman Homes who also took home awards! Read more and view the full list of winners here.

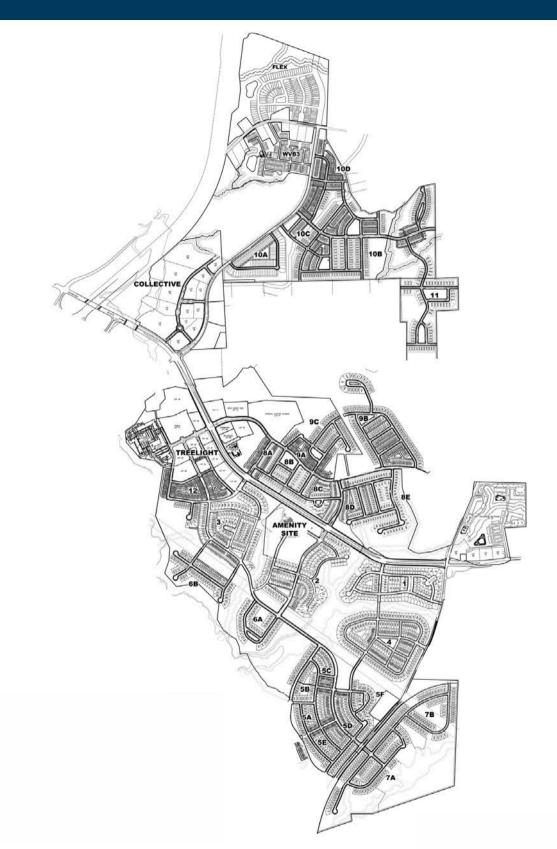
\mathscr{G} the green room

Healthy living and sustainability are two of our guiding principles at Wendell Falls. A growing network of walking and biking trails gives residents access to the outdoors and conveniences at Treelight Square, taking traffic off the roads. We use recycled irrigation in landscaping and 40% of the land is preserved for open space, parks and wooded areas. And our residents are helping us make an impact, because every Wendell Falls home is built to ecoSelect standards. The best part? They're saving money, too. Check out how much we've saved together below, and <u>view the full energy savings report from Southern Energy Management here.</u>



Until next time, Wendell Falls! If you have any developer-related questions, please visit the information center (located inside the Farmhouse) or <u>email us.</u>

COMMUNITY MAP BY PHASE





Wendell Falls by Newland is owned in a joint venture partnership between North America Sekisui House, LLC (NASH) and Brookfield Residential, and is proudly managed by Brookfield Properties. These partners share a deep commitment to sustainable development practices and apply these core values to the vision, planning, and development of their communities. Wendell Falls by Newland is one of more than 20 communities this partnership manages together across the US. For more information, visit wendellfalls.com.

EQUAL HOUSING OPPORTUNITY. This is not intended to be an offer to sell nor a solicitation of offers to buy real estate in Wendell Falls to residents of Connecticut, Hawaii, Idaho, Illinois, New York, New Jersey, and Oregon, or in any other jurisdiction where prohibited by law. No guarantee can be made that development of the Wendell Falls Community" will proceed as described. Some properties being developed in the Community may only be in the formative stages and are not currently constructed, but are envisioned for the future. Any information on such properties is presented to set forth certain prospective developments for general informational purposes only. Newland Communities and North America Sekisui House (i) are not co-developing, co-building or otherwise responsible for any of the obligations or representations of any of the Builders, and (ii) shall have no obligations whatsoever to any buyer regarding a home purchase from a Builder. © 2023 Wendell Falls LLC. All Rights Reserved.