

FOURTH QUARTER 2023

WENDELL FALLS

Developer Update Newsletter



WENDELL FALLS®

BY

NEWLAND



We hope all of you had a wonderful holiday season and start to 2024!

2023 was a strong year for Wendell Falls, totaling 215 new home sales and over 200 closings in the community*. If you are a new resident, we welcome you and hope you're settling in nicely. In this quarter's newsletter, we're excited to celebrate all we've accomplished together and share important updates as we go into this new year.

-Brookfield Properties Development

*1/1/23 - 12/31/23

CONSTRUCTION UPDATES

As the community grows, development continues moving north with the majority of new home construction happening in Phases 10 and 11. Phase 11A (66 homesites) was delivered to homebuilders, and 11B (72 homesites) will be delivered in Q1 2024, which will all be single-family homes. Brookfield Residential expanded their product offering with the introduction of two-story townhomes in Phase 10 and the first buildings, including a model home, are expected to be completed in March.

Clearing has begun on Flex, a residential phase located north on Knightdale-Eagle Rock Road. This phase will provide additional single-family detached and attached homesites. We have included a phase map in this newsletter for your convenience.

We hope you are enjoying the newest park, Lunar Landing, which was completed at the end of 2023. Located in Phase 9C, the park includes swings, a lunar leap climbing structure, play mounds and slides.

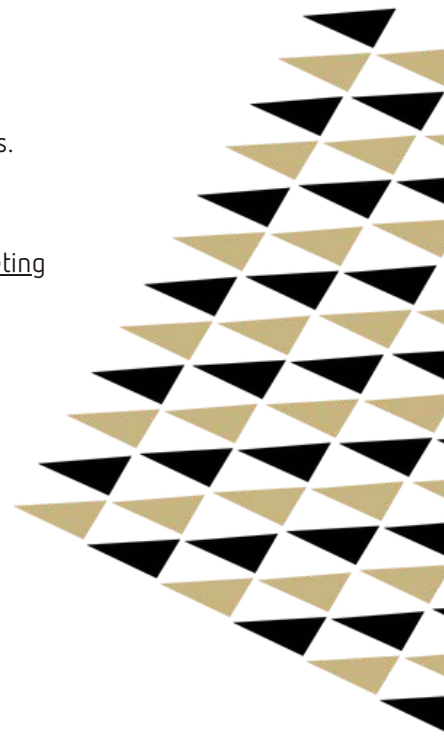
Wake County is working on site design plans for Lake Myra County Park, which is situated adjacent to Wendell Falls in the Marks Creek watershed. You can [view maps here](#), or [join the next community meeting](#) at Wendell Town Hall on February 13th to share your thoughts on the park.



New park: Lunar Landing



Homebuilding in Phase 10





Recent Treelight Square openings:

- Sonder Coffee
- Wingstop
- Menagerie Style House
- Woof Gang Bakery & Grooming
- Jeremiah's Italian Ice
- WakeMed Wendell Healthplex

Sneak Peek: Envy Nail Spa (Opening soon)



Recent commercial announcements:

Chipotle, City Barbeque and Fifth Third Bank have signed on as tenants in Treelight Square.

[Read the press release here.](#)

Two deals recently closed at Collective, bringing apartments and build-for-rent townhomes to the community. Chaucer Creek Capital LLC will develop 376 apartments in 4-story buildings. The company expects to start construction in late 2024 and residents will have access to their own amenities, including a clubhouse, business center, fitness center, pool, dog park and more.

Abode Communities will develop 170 build-for-rent townhomes, including a dedicated amenity package with a clubhouse, pool, fitness center, dog park and walking paths. Construction is expected to start in summer 2024. Both the townhomes and multi-family units will be in Collective, along Wendell Valley Blvd.

[Read the press release for Chaucer Creek and Abode here.](#)

Make sure to follow our Treelight Square [Facebook](#) and [Instagram](#) pages for the latest news on grand openings!



MARKETING & EVENTS



We had a great Sip & Shop event in December, and plan on continuing this holiday craft market in 2024. If you are interested in becoming a vendor, email wendellfalls@brookfieldpropertiesdevelopment.com so we can contact you once we begin planning.



Our trail system has expanded, including new intermediate and advanced loops behind the Public Safety building. [Download the official trail guide here.](#)

BROOKFIELD CARES



The Brookfield team volunteered at Green Chair Project, a nonprofit that provides home-furnishings to families in need around Wake County. If you're getting ready to do some spring cleaning, we encourage you to visit their website to see donation options.



Save the date!
Spring Open House Tour
March 23-24 & 30-31

OCT/NOV/DEC: PHOTO GALLERY



New lights at Treelight Square



WakeMed Ribbon Cutting



Wingstop



Lunar Landing

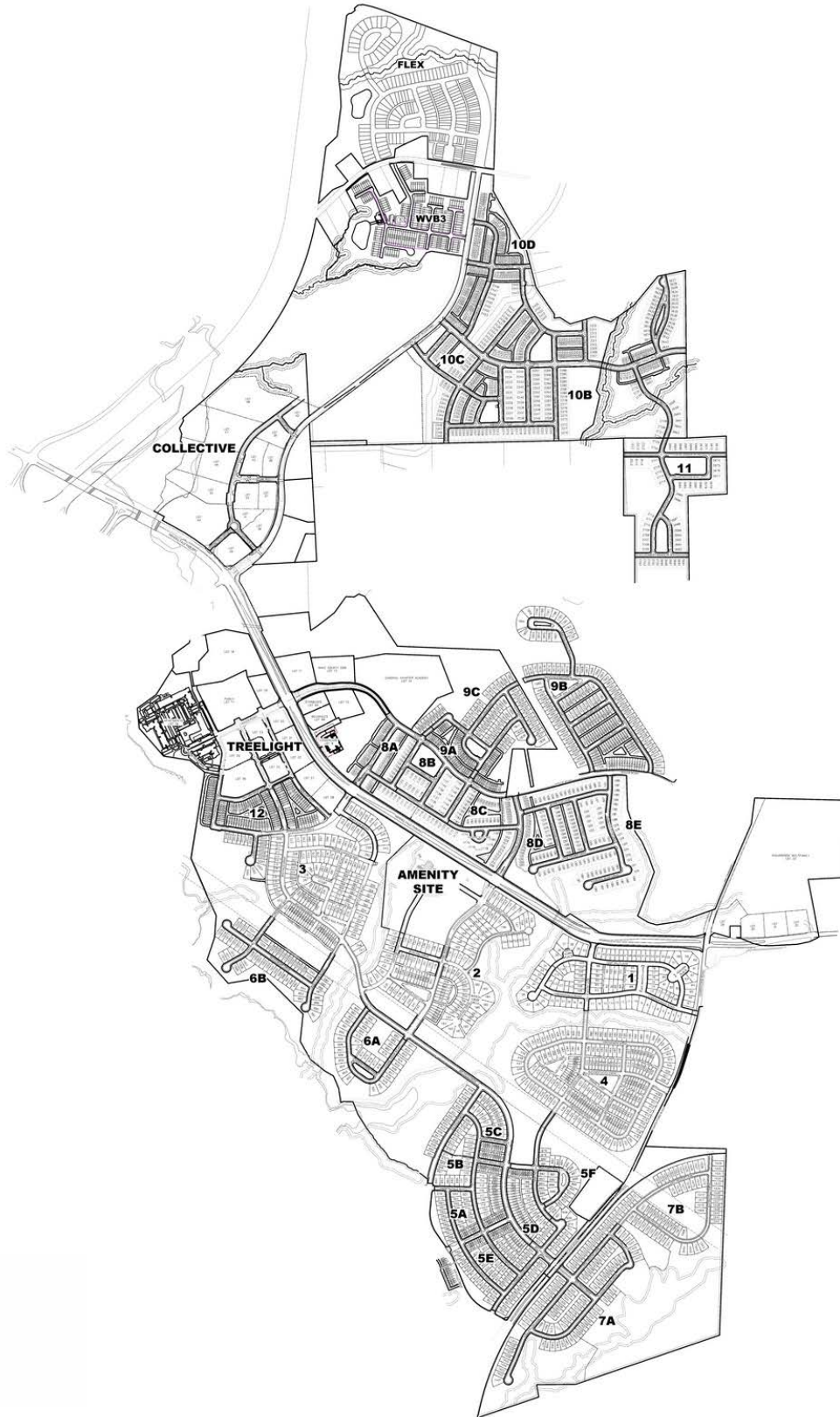


Holiday Party



Jeremiah's Ice

COMMUNITY MAP BY PHASE



Map
Scale
1:1000



Wendell Falls by Newland is owned in a joint venture partnership between North America Sekisui House, LLC (NASH) and Brookfield Residential, and is proudly managed by Brookfield Properties. These partners share a deep commitment to sustainable development practices and apply these core values to the vision, planning, and development of their communities. Wendell Falls by Newland is one of more than 20 communities this partnership manages together across the US. For more information, visit wendellfalls.com.

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