

COMMUNITY DEVELOPMENT UPDATE

MARKETING UPDATE

Wendell Falls currently has 787 occupied homes and 867 homes sold. We reached 244 home sales in 2019, far exceeding our goal of 220!

In October we hosted our Second Annual Trick or Trot 5K with 98 registered participants. We really enjoyed the costume creativity and effort from our residents!

We finished out 2019 with our Fourth Annual Sip & Shop. We saw record attendance, with over 300 attendees and 10 vendors! We look forward to adding more local vendors this year.

CONSTRUCTION UPDATE

Phase 8B (across Wendell Falls Parkway) is now complete, with Phase 8C under construction and completion planned for early 2020.

Phase 7 (across Poole Road) clearing is anticipated to begin early in 2020.

The Big Falls Drive connection to Poole Rd. is complete. Road opening is pending final inspections and approvals.



AMENITIES

The diverse amenity offering at Wendell Falls sets us apart from other area communities and neighborhoods. We are proud to provide our residents with the following list of amenities:

- The Farmhouse & Cafe
- 24/7 Fitness Center
- Zero Entry Salt Water Pool
- The Lake Pavilion
- Miles of Trails (that will continue to grow!)
- Festival Lawn
- Shindig Park
- Rocky Falls Park & Overlook
- Three Points Park with Kompan Playground
- Tall Tale Park
- Wendell Paws Dog Park
- The Grove

COMMERCIAL UPDATE

WakeMed closed on 10.79 acres on November 21, 2019 for medical office and related services.

Publix closed on 12/17/2019 for an approximately 49,800 square foot full service grocery store in TreeLight Square.

Design and permitting of TreeLight Square is underway, with anticipation of delivering roads and utilities for the neighborhood's first major commercial amenity.

Kindercare Daycare opened for business in 3Q19.

Davis Development has begun site work on Brea Apartments. Foundations and framing will begin in late 1Q20, with first units anticipated in early 2021.

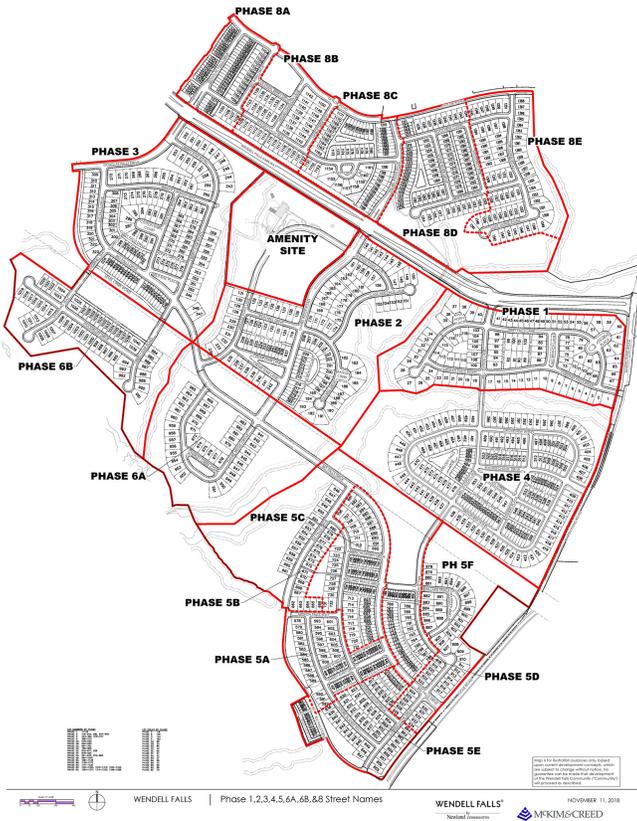
Cardinal Charter Academy at Wendell Falls had a ground breaking November 19, 2019 and has already conducted two very well attended informational meetings for the community.

NEWLAND GIVES BACK

We are dedicated not only to building a healthy, thriving community in Wendell Falls, but we also extend that commitment to our surrounding neighbors. Investing here is something you can feel good about. Since opening, Newland Communities has contributed:

- Over \$19,000 to local Parks & Recreation programs.
- Over \$150,500 in education, including donations to East Wake Education Foundation, new sign for East Wake High School, and additional contributions to Lake Myra Elementary School.
- \$1,000 to Triangle Off-Road Cyclists (TORC)
- \$1,800 to Wendell Appearance Commission

We Proudly serve as an active member on the Wake Economic Development Edge 5 committee, Wendell Chamber of Commerce, and continue to support our local homebuilder associations.



Newland Communities is the largest private developer of planned residential and urban mixed-use communities in the United States from coast-to-coast. Together with our partner, North American Sekisui House, LLC, we believe it is our responsibility to create enduring, healthier communities for people to live in ways that matter most to them. www.newlandcommunities.com and www.nashcommunities.com