



COMMUNITY DEVELOPMENT UPDATE

MARKETING UPDATE

Wendell Falls currently has over 500 homeowners and over 600 homes sold! We have sold 213 homes in 2018 and exceeded our sales goal!

Our new Model Village opened in conjunction with the 2018 Parade of Homes. All 8 entered Wendell Falls homes won Gold or Silver awards!

Wendell Falls is the #4 top selling community in the Triangle, which equates to 16 percent of the market share in Eastern Wake county, according to Metrostudy 3Q18.

We hosted another successful Farmhouse Jams on September 8th with over 300 attendees, and our first annual Trick or Trot 5K on October 27th with 68 registered runners.

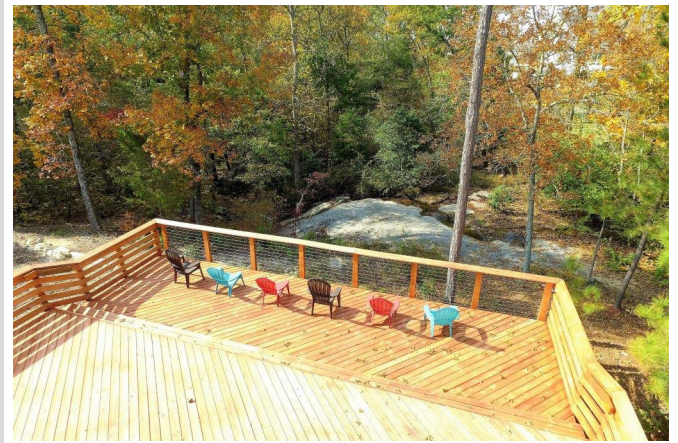
CONSTRUCTION UPDATE

Our oldest phases (SF-1, SF-2, and SF-3) are currently paved or in the process of being final paved, with the goal to be complete shortly after Thanksgiving.

Phase 5E was recently platted adding 68 more lots to the various builders lot inventory. Home construction will commence in the coming weeks/months.

Phase 6B is nearing completion and will be delivered before end of 4Q 2018, with home construction starting early 2019.

Phase 8 clearing, grading, and erosion control is underway with the first lot deliveries coming online Summer 2019. Phase 8 in its entirety is just over 300 lots and will be delivered in several sub phases.



AMENITIES

The diverse amenity offering at Wendell Falls sets us apart from other area communities and neighborhoods. We are proud to provide our residents with the following list of amenities:

- The Farmhouse with Grounds Cafe
- 24/7 Fitness Center
- Salt Water Pool with Splash Pad
- The Lake Pavilion
- Miles of Trails (that will continue to grow!)
- Festival Lawn
- Shindig Park
- Rocky Falls Park & Overlook
- Three Points Park with Kompan Playground
- Tall Tale Park
- Wendell Paws Dog Park
- The Grove (complete early 2019!)



WENDELL FALLS | SF-1/2/3/13 & Phase 5/6A&B Street Names | WENDELL FALLS[®] | MAY 3, 2018 | MKIM&CREED

COMMERCIAL UPDATE

- Davis Development has closed on 12.924 acres on the backside of TreeLight Square for 288 multi-family units likely to begin construction later this year.
- Cruizers had its grand opening of Wendell Falls first commercial offering October 27th
- Rainbow Childcare is well into framing of the daycare and is currently scheduled to open in late May 2019
- The Wake County Public Safety Building which will incorporate Fire Department and EMS is currently scheduled to start construction in February 2019 with a 12 month construction completion schedule.

NEWLAND GIVES BACK

We are dedicated not only to building a healthy, thriving community in Wendell Falls, but we also extend that commitment to our surrounding neighbors. Investing here is something you can feel good about. Since opening, Newland Communities has contributed:

- Over \$19,000 to local Parks & Recreation programs.
- Over \$140,000 in education, including donations to East Wake Education Foundation, new sign for East Wake High, and additional contributions to Lake Myra Elementary.
- \$1,000 to Triangle Off-Road Cyclists (TORC)
- \$1,800 to Wendell Appearance Commission
- We Proudly serve as an active member on the Wake Economic Development Edge 5 committee, Wendell Appearance Commission, and will continue to support our local homebuilder associations.

FROM YOUR HOA

LifeAtWendellFalls.com acts as your community bulletin board, offering a place where residents can communicate with each other. You will find announcements, contact information, amenity rental forms and community documents, along with event calendar information. By registering, you'll have access to resident-only information, such as the directory and Friday Flash.



Newland Communities is the largest private developer of planned residential and urban mixed-use communities in the United States from coast-to-coast. Together with our partner, North American Sekisui House, LLC, we believe it is our responsibility to create enduring, healthier communities for people to live in ways that matter most to them. www.newlandcommunities.com and www.nashcommunities.com



EQUAL HOUSING OPPORTUNITY - From contacts written and closed in 2017. This is not intended to be an offer to sell or a solicitation of offers to buy real estate in Wendell Falls to residents of Connecticut, Hawaii, Idaho, Illinois, New York, New Jersey, and Oregon, or in any other jurisdiction where prohibited by law. No guarantee can be made that development of the Wendell Falls Community ("Community") will proceed as described. Some properties being developed in the Community may only be in the formative stages and are not currently constructed, but are envisioned for the future. Any information on such properties is presented to set forth certain prospective developments for general informational purposes only. NASH Wendell Falls, LLC ("Fee Owner") is the owner and developer of the Wendell Falls Community ("Community"). Certain homebuilders unaffiliated with the Fee Owner or its related entities (collectively, "Wendell Falls") are building homes in the Community ("Builder(s)"). Fee Owner has retained Newland Communities solely as the property manager for the Community. North America Sekisui House has an interest in one of the members in Fee Owner. Newland Communities and North America Sekisui House are not co-developing, co-building, or otherwise responsible for any of the obligations or representations of any of the Builders, and shall have no obligations to any buyer regarding a home purchase from a Builder. Purchasers of homes from any of the Builders waive any claims against Newland Communities and/or North America Sekisui House arising out of their purchase transaction. © 2017 Wendell Falls. All Rights Reserved. Wendell Falls is a trademark of NASH Wendell Falls, LLC, and may not be copied, imitated or used, in whole or in part, without prior written permission.